Liquid Capital Statement

for the month of 30-JUN-21

of M/s. Mayari Securities (Private) Ltd.

Submission Date 15-JUL-2021 10:41:39

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	10,676,844	10,676,844	
1.2	Intangible Assets	2,500,000	2,500,000	
	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tendre upto 1 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	95,990,840	15,466,624	80,524,216
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.	04 404 400	04 404 400	
	iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	24,121,438	24,121,438	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	4,020,000	4,020,000	
	or any other entity.			
	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	12,500,000	0	12,500,000
	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	"Bartalla di			
1.16	ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1 17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	3,501,920	0	3,501,920
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	5,148,162	0	5,148,162
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	408,990	401,503	401,503
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	E0 040 E00	0	50,919,528
	ii. Bank balance-customer accounts	50,919,528 95,057,550		
	iii. Cash in hand	56,476		

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for the month of 30-JUN-21

of M/s. Mayari Securities (Private) Ltd.

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Tracke Paysables	1.19	Total Assets	304,901,748	57,186,409	248,109,355
Payable to exchanges and clearing house	2	Liabilities			
ii. Payable against leveraged maket products iii. Payable to customers 2. Current Liabilities 1. Statutory and regulatory dues 1. Recursh and other payables 2. The control of the payables 3. Current potition of subcratement class: 3. Current potition of subcratement class: 4. Current potition of subcratement class: 5. Current potition of subcratement class: 5. Current potition of subcratement class: 6. Current potition of subcratement class: 7. Current potition of subcratement class: 7. Current potition of subcratement class: 8. Current potition of subcratement class in subcratements 8. Long-form financing 8. Long-form financing 9. Current potition of subcratement class in subcrate class in subcratement class in subcratement class in	2.1				
iii. Peyable fo customers 95.087,550 0 95.0 0 95.0 1 2 2 Current Liabilities 1 Statutory and regulatory dues 1 Accounts and other payables 76,590 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
2.2 Current Labilities Listatutory and regulatory dues to the debt Listatutory due to the debt			95 057 550	0	95,057,550
ii. Short-term benoving chem between the province of the provi	2.2		00,00.,000	J	00,00.,000
iii. Short-term bortion of subcodinated loans v. Current portion of subcodinated loans v. Current portion of subcodinated loans v. Loanst portion of long term liabilities vii. Browsion for bast debb v. Universed Liabilities vii. Browsion for bast debb v. Current Liabilities vii. Accordinate of the liabilities as per accounting principles and included in the financial statements vii. Cornel Itabilities vii. Cornel Itabilities vii. Long-term financing vii. State fretiement benefits viii. Advance against shares for including amount due against finance lesse v. Other long-term financing viii. State fretiement benefits viii. Advance against shares for including amount due against finance lesse v. Other long-term financing viii. State fretiement benefits viii. Advance against shares for including amount due against finance lesse v. Other long-term financing viii. Advance against shares for including amount due against finance lesse v. Other long-term financing viii. Advance against shares for including amount due against finance lesse v. Other viii. Viii					
V. Current portion of on get meliabilities V. Deferred Labilities			76,590	0	76,590
v. Current portion of long term liabilities vi. Provision for badd debts vii. Provision for badd debts viii. Provision for badd libits v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financing obtained from a financial institution including amount due against finance lease v. Other liabilities of the content of the conten					
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Iv. Other liabilities as per accounting principles and included in the financial statements		relating to the increase in paid up capital have been completed.			
2.4 Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haincut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.7 Ranking Liabilities Relating to: 3.8 Ranking Liabilities Relating to: 3.9 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting		e. Auditor is satisfied that such advance is against the increase of capital. Other liabilities as per accounting principles and included in the financial statements			
i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (i) the two sets of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting	2.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 8 leating to: 3. Ranking Liabilities Relating to: 3. Ranking Liabilities Relating to: 3. Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees. 3. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3. Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting securities is greater than the subscription price, 5% of the Mair and the subscription price					
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The amount calculated client -to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting	3	Ranking Liabilities Relating to:			
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3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting		(II) Cash margins paid and			
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting		1 3			
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting	3 3				
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(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting					
In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting		(i) the 50% of Haircut multiplied by the underwriting commitments and			
the Haircut multiplied by the net underwriting					
		(b) in any other case : 12.5% of the net underwriting commitments			
3.4 Negative equity of subsidiary	3.4				
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)					
exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions	3.5				
5.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total					
assets denominated in foreign cuurency less total liabilities denominated in foreign currency		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
	3.6	Amount Payable under REPO			
	3.7	Repo adjustment			
		mopo deglesimoni	I		

Liquid Capital Statement

for the month of 30-JUN-21

of M/s. Mayari Securities (Private) Ltd.

Submission Date 15-JUL-2021 10:41:39

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount	14,519,372	14,519,372	14,519,372
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	14,519,372		
3.12	Liquid Capital	195,248,236	42,667,037	138,455,843